ORDINANCE 513

AN ORDINANCE OF THE CITY OF MORGANFIELD, KENTUCKY, ESTABLISHING TAX RATE ON TAXABLE PROPERTY WITH-IN THE CITY LIMITS FOR THE YEAR 2014

BE IT ORDAINED BY THE CITY OF MORGANFIELD, KENTUCKY, AS FOLLOWS:

Section 1. That for the purpose and use of the General Fund of the City of Morganfield, Kentucky, for the year 2014, there is hereby levied and appropriated for the General Fund a Tax of \$.541 for real property and \$.6122 for personal property on each \$100.00 (One Hundred Dollars) worth of taxable property within the city limits of the City of Morganfield, Kentucky, as of the assessment date of January 1, 2014.

Section 2. That for the purpose and use of the General Fund of the City of Morganfield, Kentucky, for the year 2014 there is hereby levied and appropriated for the General Fund a Tax of \$.602 per \$100.00 (One Hundred Dollars) of assessed valuation upon motor vehicles and watercraft within the City of Morganfield, Kentucky, for the calendar year 2014.

Section 3. THIS ORDINANCE duly passed by second reading and adopted by the City Council of the City of Morganfield, Kentucky on this 16th day September 2014.

Mayor

ATTEST:

First Reading:

September 11, 2014

Second Reading: September 16, 2014

Publish: September 24, 2014

City Administrator